

2018 Financial Profile



PREPARED INSURANCE COMPANY

At Prepared Insurance Company, we're always mindful of our financial stability, so we can be prepared to meet the needs of our policyholders.

With our Financial Stability Rating® of A, Exceptional, from Demotech, Inc. and highly-rated, long-term reinsurance partners, our policyholders are protected for whatever loss may come their way. Our portfolio is optimized to provide the best balance of diversified risk. Prepared Insurance Company obtains reinsurance from multiple insurance carriers based all over the world to protect our policyholders in the event of a 100 year storm or multiple smaller events in a single year. This offers security to our agents and policyholders when they need us the most.

When disaster strikes, our in-house Claims Department is standing by to help our policyholders get their lives back on track and provide superior claims service 24/7 via our claims line: 877.313.1824.

FINANCIAL RATIOS

In thousands		2013	2014	2015	2016	2017
Assets	Total Assets	\$44,839	\$53,363	\$63,403	\$57,882	\$68,914
	Unearned Premium	\$13,203	\$17,691	\$22,355	\$9,843	\$12,576
Liabilities	Loss & LAE Reserves	\$6,958	\$9,294	\$13,514	\$15,302	\$18,281
	Other Liabilities	\$8,898	\$7,833	\$7,514	\$12,631	\$18,040
	Total Liabilities	\$29,059	\$34,818	\$43,383	\$37,776	\$48,897
	Policyholder Surplus	\$15,780	\$18,545	\$20,019	\$20,105	\$20,016

STABILITY RATINGS

Prepared Insurance Company has received a Financial Stability Rating® of A, Exceptional, from Demotech, Inc. (reaffirmed as of March 26th, 2018) and an A+ Accreditation with the Better Business Bureau.



BBB Rating: A+

REINSURANCE PARTNERS 2018

Reinsurance Partners	A.M. Best Rating
Nephila Capital Ltd.	A
Renaissance Reinsurance Ltd.	A+
Everest Reinsurance Co.	A+
Securis ILS Management Ltd.	A++
Chubb Tempest Reinsurance Ltd.	A++
Amlin Underwriting Ltd.	A+
Hannover Rueck SE	A+
Faraday Underwriting Ltd.	A
Transatlantic Reinsurance Co.	A+
Chaucer Underwriting Ltd.	A

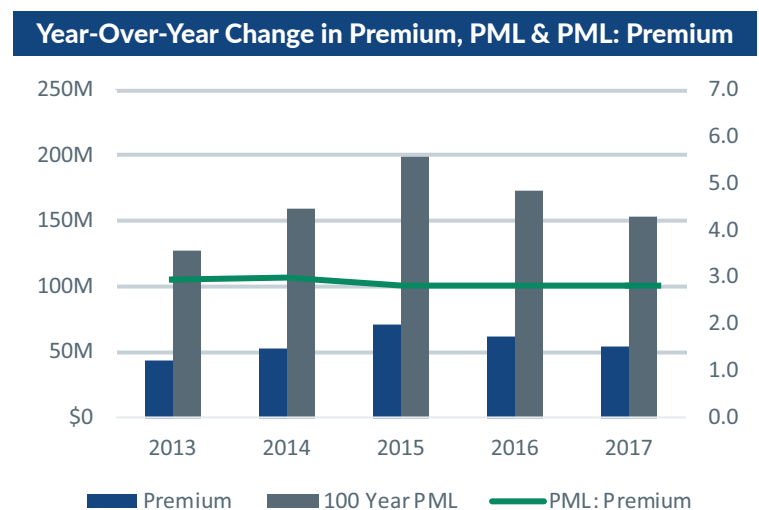
Full list of Reinsurance Partners available on our website

CLAIMS EXPERIENCE

Prepared Insurance Company is a tried and tested company with an experienced management team.

Event	Incurred Claims as of 5/31/2018	Paid Claims as of 5/31/2018
2017 Hurricane Irma	3,488	\$38,999,875
2016 Hurricane Matthew	556	\$2,532,596

FINANCIAL HIGHLIGHTS



Legal Disclaimer: The information and statements contained herein are intended to be general information about the company and its financial performance.